



SIRAJI SACCO SOCIETY LTD

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Tushirikiane Tuendele

SB02

LOAN APPLICATION FORM

Applicant's personal information

Loan Number:

Applicant's Name

Payroll No.: Member No: ID No:

Postal Address: Postal Code: Town:

Email Address: Mobile No:

Estate: Street: House No:

Employment Details

Applicant's Employer: Postal Address:

Physical Address: Telephone No:

Designation:

Employment terms:

Permanent Casual Contract Other (Specify)

If Self - Employed (attach 6 months member statements/ 1 year cash flow forecast)

Type of business: Years of operation:

Business income (Kshs): Rent Income:

Other Income (Specify):

Loan Particulars

Loan Type: Development Loan Quick Business Loan Asset Endelea

Other (Specify):.....

(Attach your latest pay slip)

Purpose of Loan (attach supporting documents)

Amount applied for in figures Repayment period Months

Amount applied for in words

Outstanding loan balances

TYPE OF LOAN	AMOUNT ADVANCED	DATE GRANTED	REPAYMENT PERIOD	OUTSTANDING BALANCE

(Attach additional paper if necessary)

Security Details

I offer the following security

Salary
 Deposits and savings
 Guarantors
 Other (specify)

Repayment Guarantee

We, the undersigned, hereby accept jointly and severally, liability for the repayment of this loan in the event of the borrower's default. We understand that the amount in default may be recovered by an equal offset against our deposits or by attachment of our property, salary FOSA deposits and any other property owned by us.

CAUTION

Guarantors are advised to read all the information supplied in this form by the applicant and the terms and conditions contained herein in order to understand the full implication of the loan guarantee

	P/NO	NAME	DEPOSITS KSHS	NATIONAL I/D NO.	SIGNATURE
1					
2					
3					
4					
5					
6					
7					
	Total				

Conditions

The Applicant's deposits plus those of the guarantors must be sufficient to secure the loan

Where Collateral is used as security, fill the following portion.

- 1) Other Forms of security (LR No where applicable)
- 2) Brief Description of the property
- 3) Location District/Town.....Sub Location /EstateShopping centre/Street
- 4) Estimated value of property
- 5) Is the property chargedYes/No.....
- 6) If yes provide details of charge
- 7) Is the loan for which charge was made fully repaid ? Yes/No
- 8) Note: Siraji SACCO cannot be a second charge.
- 9) Where property is not sufficient the borrower may be requested to provide guarantors

Bridging Finance

I hereby request for a bridging loan to clear the following debt

Development Loan Quick Business Loan Asset Endelea Other

Mode of Repayment

If mode of repayment is not check-off, fill appropriate forms to facilitate loan recovery

Where necessary issue and charge the Banker's cheque (s) to clear debt

Applicant's Signature: Date:

Loan Agreement and Declaration

In consideration of the society granting me the amount applied for as the Board of Directors may decide I hereby declare as follows:-

1. That I am a member of Siraji SACCO Society Ltd
2. That my deposits plus those of my guarantors are sufficient to cover the loan applied for (where applicable)
3. That my present and future employers have my authority to deduct from my salary every month such a sum of money consisting of principal loan repayment and interest as may determined by Siraji SACCO Society Ltd until the loan is repaid in full
4. That in the event I should leave the services of my present employer, any sum of money due to me from the said employer for whatever purpose may be utilized to the extent necessary to liquidate any balance remaining in my loan account.
5. That I shall not withdraw membership from Siraji SACCO while this loan is outstanding.
6. That this authority is unconditional and may not be revoked during the life of the loan without express consent of Siraji SACCO Society Ltd as well as my guarantors.
7. That the foregoing particulars are true to the best of my knowledge and belief
8. I agree to abide by all the terms and conditions governing this loan and any other future amendments at any time. I hereby irrevocably authorize the SACCO to set off at any time all monies held against my indebtedness arising from this facility now or in future whether several or joint, actual or principal debtor and at any time.

General terms

It is hereby mutually agreed and declared that the following terms and conditions shall in addition to the foregoing apply to this agreement

- a. The loan amount in this agreement shall be available to the borrower on completion to the satisfaction of the SACCO of all formalities appertaining to the security of the loan.
- b. The borrower shall pay interest on the loan amount outstanding at the prevailing rates or at such other rate as the SACCO may in its sole discretion decide and shall pay such interest in arrears
- c. The SACCO reserves the right to change the rate of interest and / or the basis on which it is calculated.
- d. The loan repayment frequency shall be once per month
- e. Fees and charges to cover administrative costs shall be paid by the borrower. Such fees and charges will be in accordance with the prevailing SACCO tariffs.

Applicant's Signature: Date:

Name of witness: Payroll No: Signature:

(Witnessed by Board member / Delegate / Staff / Other (specify)

Appraisal:

Amount recommended by appraising officer to be repaid in months at an interest rate of % per month on basis/method.

Name Signature Date

Credit committee recommendation and approval:

Loan approved, Kshs repayable in monthly installments of Kshs and an interest rate of % per month on basis/method.

Chairman Secretary Member

Approved by:

The amount approved by (name) of Kshs

Signature Date

Posted by:

The amount posted by (name) of Kshs

Signature Date

Mode of Disbursement:

FOSA Account Transfer Cheque

Account /Cheque No.

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Tushtirikiane Trencher